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**Zijin Mining Group Co., Ltd.\***

**紫金礦業集團股份有限公司**

*(a joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock code: 2899)**

## **Announcement in relation to the Completion of Registration of the Grant under the Share Option Incentive Scheme for 2023**

### **Important notes:**

- Completion date of registration of the Share Options granted: 5 January 2024
- Registered number of the Share Options granted: 42 million
- Number of Participants granted: 13

References are made to (i) the announcement in relation to proposed adoptions of the Share Option Incentive Scheme for 2023 and the Employee Stock Ownership Scheme for 2023 dated 14 November 2023; (ii) the announcement in relation to the Grant of Share Options to the Participants under the Incentive Scheme dated 8 December 2023; (iii) the announcement in relation to the adjustment of the Exercise Price under the Share Option Incentive Scheme for 2023 dated 25 December 2023 (the “Announcements”); and (iv) the circular (the “Circular”) dated 22 November 2023 of Zijin Mining Group Co., Ltd.\* (the “Company”). Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements and the Circular.

On 8 December 2023, the Company convened the seventeenth extraordinary meeting in 2023 of the eighth term of the Board, at which the proposal in relation to the grant of Share Options to the Participants under the Incentive Scheme was considered and approved. Pursuant to the stipulations in the Share Option Incentive Scheme for 2023 (Draft) (the “Incentive Scheme”) of the Company and the authorisation from the first EGM in 2023, the second A Shareholders’ Class Meeting in 2023 and the second H Shareholders’ Class Meeting in 2023, the Company has completed the registration of the grant of Share Options under the Incentive Scheme. Details are as follows:

### **I. Details of the grant under the Incentive Scheme**

Details of the actual grant under the Incentive Scheme are as follows:

1. Grant Date: 8 December 2023;
2. Number of the Share Options granted: 42 million;
3. Number of Participants granted: 13;
4. Exercise Price: RMB11.95 per A Share;
5. Source of the underlying Shares: the ordinary Shares (A Shares) denominated in Renminbi issued

specifically by the Company to the Participants.

6. The specific allocation of the Share Options is as follows:

Name	Position	Number of Share Options granted (million)	Approximate proportion to the total number of Share Options granted	Approximate proportion to the prevailing total share capital of the Company
Chen Jinghe	Chairman	6.00	14.29%	0.02%
Zou Laichang	Vice-chairman and president	5.10	12.14%	0.02%
Lin Hongfu	Director and standing vice-president	3.00	7.14%	0.01%
Lin Hongying	Director and vice-president	3.00	7.14%	0.01%
Xie Xionghui	Director and vice-president	3.00	7.14%	0.01%
Wu Jianhui	Director and vice-president	3.00	7.14%	0.01%
Shen Shaoyang	Vice-president	2.70	6.43%	0.01%
Long Yi	Vice-president	2.70	6.43%	0.01%
Que Chaoyang	Vice-president	2.70	6.43%	0.01%
Wu Honghui	Financial controller	2.70	6.43%	0.01%
Zheng Youcheng	Secretary to the Board	2.70	6.43%	0.01%
Wang Chun	Vice-president	2.70	6.43%	0.01%
Liao Yuanhang	Vice-president	2.70	6.43%	0.01%
<b>Total</b>		<b>42.00</b>	<b>100.00%</b>	<b>0.16%</b>

Notes: 1. Any discrepancies between the last digits of the total number and those of the sum of individual items in the above table are due to rounding.

2. The abovementioned “total share capital” is the total number of Shares of the Company as at the date of this announcement, i.e., 26,326,571,240.

## II. Validity Period, Vesting Period and details of the exercising arrangement under the Incentive Scheme

### (I) Validity Period

The Validity Period of the Incentive Scheme shall commence from the Grant Date of the Share Options to the date on which the exercise or cancellation of all the Share Options are completed, and shall not exceed 60 months.

### (II) Vesting Period

The Vesting Period of the Share Options shall be the period between the Grant Date and the first Exercise Date of the Share Options. The Vesting Period under the Incentive Scheme shall be 24 months from the Grant Date of the Share Options.

**(III) Exercise Date**

After the corresponding Exercise Conditions have been satisfied, the Share Options can be exercised pursuant to the exercising arrangement under the Incentive Scheme. An Exercise Date shall be a trading day and shall not fall within any of the following periods:

1. within 30 days prior to the publication of annual and interim reports of the Company. Where there are any delays in the publication of such reports due to special circumstances, the period shall be 30 days prior to the original scheduled publication date to the day before the actual publication date;
2. within 10 days prior to the publication of the Company’s quarterly reports, estimated operating results announcements or preliminary operating results announcements;
3. the period from the date of occurrence of any significant events which may have a material impact on the trading prices of the Company’s Shares and their derivatives or the date on which the relevant decision-making procedures begin to the disclosure date in accordance with laws; and
4. other periods as stipulated by the CSRC and the Shanghai Stock Exchange.

**(IV) Exercising arrangement**

The Share Options granted under the Incentive Scheme can be exercised by three batches after 24 months from the Grant Date of the Share Options. The exercising arrangement of the Share Options granted are set out in the table below:

<b>Exercising arrangement</b>	<b>Exercise Period</b>	<b>Proportion to be exercised</b>
First Exercise Period	Commencing from the first trading day after expiry of the 24-month period from the Grant Date and ending on the last trading day of the 36-month period from the Grant Date	1/3
Second Exercise Period	Commencing from the first trading day after expiry of the 36-month period from the Grant Date and ending on the last trading day of the 48-month period from the Grant Date	1/3
Third Exercise Period	Commencing from the first trading day after expiry of the 48-month period from the Grant Date and ending on the last trading day of the 60-month period from the Grant Date	1/3

Upon the Exercise Conditions of the Share Options are satisfied, the Company shall deal with the exercise of the Share Options which satisfied the Exercise Conditions for the Participants during the Exercise Periods.

For the Share Options which the Exercise Conditions for such period are not satisfied, they cannot be exercised or deferred to the subsequent period to be exercised, and the Share Options for such period shall be cancelled by the Company. After all the Exercise Periods of the Share Options end, the Share Options held by the Participants which have not been exercised shall not be exercised and shall be cancelled by the Company.

### **III. Details of registration of the Share Options**

The registration procedure for the 42 million Share Options granted under the Incentive Scheme at the China Securities Depository and Clearing Corporation Limited Shanghai Branch was completed. Details are as follows:

(I) Name of the Share Options: Zijin Mining Share Options

(II) Codes of the Share Options (to be exercised by three batches): 1000000559, 1000000560, 1000000561

(III) Completion date of registration of the Share Options granted: 5 January 2024

**This announcement is published in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail.**

**Investors and shareholders are advised by the Board to exercise caution when dealing in the securities of the Company.**

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Zou Laichang, Lin Hongfu, Ms. Lin Hongying, Messrs. Xie Xionghui and Wu Jianhui as executive directors, Mister Li Jian as non-executive director, and Messrs. He Fulong, Mao Jingwen, Li Changqing, Suen Man Tak, Bo Shao Chuan and Ms. Wu Xiaomin as independent non-executive directors.

By Order of the Board of Directors  
**Zijin Mining Group Co., Ltd.\***  
**Chen Jinghe**  
*Chairman*

7 January 2024, Fujian, the PRC

*\*The Company's English name is for identification purpose only*